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Dear Valued Customer,

The formation of Crane Payment Innovations (CPI) in December 2013 was based on the commitment to provide the industry's best-performing products and accompanying service that increases our customers' profitability.

We continue to drive toward decisions that create value. Some of these decisions are difficult. Evaluating our note acceptor portfolio – which includes MEI SC Advance, CashCode one and Money Controls Ardac Elite – proved to be very challenging given the success each has enjoyed in a variety of designs across the globe.

After a review of our business strategy and market coverage, this letter is as an **announcement to end of life (EOL) the Ardac Elite product line**. This allows CPI to focus on strengthening and improving the MEI SC Advance and CashCode one products to meet expanding customer needs for cash management solutions – from the customer to the bank. Continuing to expand upon cash management solutions, and the support of a service network for distribution and repair, will expand CPI's ability to exceed customer expectations.

Given the number of Ardac Elite units in the field, and its loyal customer base, our intent is to make the transition as seamless as possible. The bullet points below address several key issues:

- **Service:** CPI will update Ardac Elite software for three years (**until July 1, 2018**).
- **Warranty:** All warranty agreements will either be honoured or resolved. We will work with each customer to ensure there is a clear plan forward for supply.
- **Spares:** CPI will do its best to maintain spare parts for field repairs **until July 1, 2018**, but, unfortunately, that can't be guaranteed given potential obsolescence concerns.
- **Last Time Buy:** Orders will be accepted until **March 31, 2016**.
- **Availability:** CPI is working with our global distribution partners to build a robust inventory position during this transition period.

The act of ending a product line is complex. We appreciate your patience as we work in good faith to ensure the field base is serviced properly and every customer has a clear plan for supply moving forward. Thank you for your continued support of CPI. Please contact your CPI sales or service representative if you have any additional questions.

Sincerely,

Andrew Reichlin
Senior Marketing Director

